

Engagement of Economist (Macroeconomy) on contractual basis

A	Name of the Post	Economist (Macroeconomy)																	
B	Type of Post	Contractual basis																	
C	No of post	One (01)																	
D	Educational Qualification and Maximum Age	<p>Master's degree in Economics, preferably a PhD in the relevant area/project/assignment: State Finance.</p> <p>The Age limit for applicant will be 68 years as on last/ closing date of application.</p>																	
E	Experience	<p>The Economist should have extensive knowledge with at least 3 years of experience in the state public finance. Experience in the government sector is preferred.</p>																	
F	Place of Posting	<p>The selected candidate may be assigned a completely offshore role, with a maximum of up to 30 days of onshore attendance within a 12-month period. This attendance may be distributed throughout the year based on project requirements. Any extension beyond the 30-day period shall be subject to mutual agreement. The associated cost of onshore visits shall be borne by AS-CFMS.</p>																	
G	Contract Period	<p>Initial engagement will be for a period of three (3) years which may be extended by one year at a time upto a maximum tenure of five years i.e. 3+2 years for providing high quality services on specific projects as per the requirement of the AS-CFMS.</p>																	
H	Monthly Remuneration	<table border="1"> <thead> <tr> <th>Sl. No.</th><th>Level of Consultant</th><th>Year of Experience</th><th>*Monthly Remuneration (in Rs.)</th></tr> </thead> <tbody> <tr> <td>1</td><td>Consultant</td><td>3 - 8</td><td>80,000 - 1,45,000</td></tr> <tr> <td>2</td><td>Senior Consultant</td><td>8 – 15</td><td>1,45,000 – 2,65,000</td></tr> <tr> <td>3</td><td>Advisor</td><td>15 and above</td><td>2,65,000 - 3,30,000</td></tr> </tbody> </table> <p>* The remuneration for the selected candidates shall be decided based on his/her expectations, experience, and expertise. The decision of AS-CFMS shall be final and binding in this regard.</p>		Sl. No.	Level of Consultant	Year of Experience	*Monthly Remuneration (in Rs.)	1	Consultant	3 - 8	80,000 - 1,45,000	2	Senior Consultant	8 – 15	1,45,000 – 2,65,000	3	Advisor	15 and above	2,65,000 - 3,30,000
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I	Annual Increment	On successful completion of every year of engagement, the contract personnel would be eligible for annual increment at the rate of upto 10% during subsequent year of engagement subject to periodic review & satisfactory performance as decided by AS-CFMS. In the event, AS-CFMS found that the performance of the candidate is not satisfactory or there is no need for continuing with the position based on the projects being implemented, the service of the existing personnel / candidate shall stand over and contract shall be stand terminated without obligations to giving any reasons for the same.
J	Scope of Work	<p>A. Scope of work</p> <ol style="list-style-type: none"> 1. Conduct annual and quarterly assessment of major state level macroeconomic and developmental indicators. 2. Conduct annual (and quarterly) assessment of major public finance indicators of the state government – primarily revenue collection from major tax and non-tax sources, committed expenditure of the state government, expenditure on state schemes and major deficit and debt indicators. 3. Assist in preparation of annual forecasts of state's major socio-economic variables – GSDP, tax and non-tax revenues, fiscal and revenue deficits, interest payments, etc. 4. Assist in preparation of State's Medium Term Expenditure Framework (MTEF) and statements related to budget as per the FRBM Act. <p>B. Expected deliverables</p> <ol style="list-style-type: none"> 1. Summary reports (quarterly/ bi-annually or annually as the case maybe) on key topical issues for the state economy – inflation, GSDP growth, revenue collection, debt position 2. Summary statistics of the state of Assam from major official publications of Govt. of India – Ministry of Statistics and Programme Implementation (MoSPI), NITI Aayog, NSSO surveys, RBI, Dept. of Economic Affairs, etc. 3. Concept notes/ presentations on quarterly/ annual assessment on topics as outlined in the scope of work 4. Data analysis, presentations, etc. related to finance and economy of the state for major departmental and state level programs/ investor meets, etc. 5. Notes and preparation for developing syllabus/ curriculum for various training program for state officials in the area of finance, development, etc. <p>C. Advisory, Research Support and Coordination</p>

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		<ol style="list-style-type: none">1. Support the formulation of policies related to the Guarantee Redemption Fund (GRF) and Sinking Fund to ensure financial sustainability.2. Advisories on (i) managing debt operations and manage cash flows effectively, (ii) fiscal risk assessments and strategies to mitigate potential financial risks, (iii) Evaluation of public investment programs and projects, conducting cost-benefit analyses to assess their economic impact and long-term sustainability.3. Conducting training sessions for Finance Department officials on macroeconomic principles, forecasting methods, and economic policy analysis.4. Facilitate collaboration between the Finance Department and external stakeholders, including national economic bodies, international financial institutions, and academic institutions.5. Represent the Assam Government in macroeconomic discussions and consultations with experts and policymakers.6. Undertake any other tasks assigned by the Commissioner & Secretary related to macroeconomic policy, fiscal planning, and economic strategy.
K	Reporting Officer	The consultant shall report to the Commissioner & Secretary, Finance Department, or to an official designated by the Commissioner & Secretary.

L. Submission of Application:

Interested candidates are requested to submit their applications/CV along with evidence of proof of age, qualification, experience and details of last drawn pay including level/grade and/or CTC as applicable (duly self-attested) with recent colour passport photograph on following Google Form:

<https://docs.google.com/forms/d/e/1FAIpQLSfq-Bw-pAIW9ZiE2t0f oiGzhPNao04wVfZVKADA38ADDjTlw/viewform>

M. General Information:

1. Before applying the candidate must satisfy himself /herself that he/she is eligible to apply for the post and is meeting with the requirements and terms and conditions mentioned.
2. The appointment is purely on contract basis and thus will not entitle any candidate to claim for regular/permanent employment in AS-CFMS/ Finance Dept.
3. Candidates are required to go through the full text for advertisement and read all the conditions carefully while applying for the post and should ensure that he/she fulfils the eligibilities and other norms mentioned above, and as on the cut-off date and that the particulars furnished are correct

in all respect. If at any stage of selection, it is detected that a candidate has furnished any incorrect/False information or has suppressed any material fact(s) to become eligible, his /her candidature will stand automatically cancelled. If any of the above shortcomings (s) is detected even after his / her appointment, his/her services are liable to be terminated without any notice.

4. The cut-off date for reckoning age, experience will be on **10-07-2025**.
5. AS-CFMS reserves the right to cancel/ restrict/modify/ alter the process, if need so arises, without issuing any further notice or assigning any reason whatsoever.
6. Candidates must produce last payslip from their last served organisation in the event of selection.
7. Candidate should possess valid email ID and contact number for any necessary communication and should also be equipped with laptop and mobile with internet connection.
8. Any canvassing directly or indirectly by the applicant will disqualify his/her candidature.
9. Incomplete applications shall be summarily dismissed. In case of any discrepancy in the application, the candidature will be summarily rejected.
10. Mere fulfilment of eligibility criteria shall not confer any right to the applicant for being called for the interview/ selection process.
11. Detailed scrutiny of the applications shall be done to ascertain the eligibility and with a view to select for the purpose of interview, only those candidates who are considered suitable in terms of the nature and quality of technical knowledge and professional expertise required for each specific post.
12. Mere issuance of call letter for appearing in the selection process shall not imply that the candidate is eligible for the interview/post.
13. Verification of documents shall be done before the interview. The candidates shall be required to get their original certificates for the interview.
14. Candidates shall be selected on the basis of the educational qualifications, work experience and performance in selection process including interview. List of selected candidates, in order of merit, and selected candidates will be informed individually at the address for correspondence and/or e-mail given in the application.
15. All disputes/ cases related to this recruitment process are subject to jurisdiction of courts of Kamrup Metro only.
16. Candidate should compulsorily upload self-attested scanned copies of documents in separate space given in the Google sheet application form. Further, candidates are requested to ensure the legibility of the documents before uploading. Poor quality/Poor legibility of documents shall be rejected.
17. All the details given in the Google sheet application form will be treated as final and no changes will be entertained later.
18. In-complete applications / applications without supporting documents, (where applicable) will be rejected.
19. Candidates are NOT required to submit hard copy of application form at this stage. However, in case AS-CFMS asks for any document for further verification of eligibility and the same is required to be sent by post/ mail, then AS-CFMS will not be responsible for any postal delay or loss of the same in transit.

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20. Notwithstanding any thing written in this Terms of Reference, the HR Policy of AS-CFMS which is available in will prevail in all situations.

<https://docs.google.com/forms/d/e/1FAIpQLSfq-Bw-pAlW9ZiE2t0f oiGzhPNao04wVfZVKADA38ADDjTlw/viewform>

21. If you have any query, which are not covered in the above ToR, you can drop an e-mail at **hr.ascfms@gmail.com** with subject “Engagement of Economist (Macroeconomy) on contractual basis”.

22. Important Dates:

a) Commencement of Google sheet application form: **17-06-2025**

b) Last date for submission of Google sheet application form: **10-07-2025**
