

**Minutes of the meeting on National Pension System (NPS) held on 26/06/2018 at 02:30 pm in the Office Chamber of the Commissioner & Secretary, Finance Department.**

Members present as per Annexure I

At the outset the Assistant System Administrator, Directorate of Accounts & Treasuries, Assam briefed about various processes involved in NPS, including the current practices, issues and the solutions and the initiatives taken. In this regard a report documenting the aforesaid process shared with the members present. The process improvements through technical intervention has been discussed and the aforesaid document captures most of the process improvements.

The Commissioner & Secretary directed to constitute a committee under the chairmanship of Joint Secretary to the Government of Assam, Finance Department for review of NPS.

Domain Expert(Treasury Operation), AS-CFMS elaborated on the points which were highlighted in the Monthly MIS letter of NSDL. The points were discussed in light of the observation submitted by Domain Expert. After detailed discussion and deliberation the Chairman directed to take necessary action on the following points:-

- 1) A DO letter to the Chairman PFRDA may be processed regarding the minimum 40 % Annuitization of the Subscriber under NPS and the issues thereof
- 2) A Call log system enabling subscribers to lodge grievances, the individual queries received at Treasuries and DoAT should also be recorded.
- 3) Regarding the relaxation of PPAN, DoAT will write to NSDL and PFRDA in this regard.
- 4) A small newspaper advertisement with Contact number and email id for lodging the grievances of NPS to be published
- 5) All the circulars, notification issued regarding NPS should be uploaded in relevant portlet of Directorate of Accounts & Treasuries, Assam
- 6) The proposed IT intervention should be expedited and all the integration and testing may be completed at the earliest.

The meeting ended with the vote of thanks from the chair.

Sd/- Shyam Jagannathan, IAS,  
Commissioner & Secretary to the Govt. of Assam,  
Finance Department.


Memo No.FEB.85/2018/21 – A

Dated Dispur the 6<sup>th</sup> July, 2018.

Copy to:

- 1) P.S. to Hon'ble Minister, Finance etc., Assam for kind information of Hon'ble Minister.
- 2) P.S. to Additional Chief Secretary, Finance Department for kind information of Additional Chief Secretary.
- 3) P.S. to Principal Secretary, Finance Department for kind information of Principal Secretary
- 4) P.S. to Secretary, Finance Department for kind information of Secretary.
- 5) The Director of Accounts & Treasuries, Assam, Kar Bhawan 5<sup>th</sup> Floor, Dispur, Guwahati -6 for information.
- 6) The Under Secretary to the Govt. of Assam, Finance (Budget) Department for information.
- 7) Finance e-Governance Unit, for necessary upload in the Govt. web site.
- 8) Office Copy.

By order etc.,

  
Joint Secretary to the Govt. of Assam,  
Finance (Establishment-B) Department.